

Bulldog SPAC Updates

2/27/2018

M I Acquisitions – (MACQ), today announced they have entered a definitive purchase agreement with Priority Holdings. Founded in 2005, Priority is a leading provider of consumer and commercial payment solutions, processing over \$39 billion of electronic payments in 2017.

M I Acquisition warrants (MACQW) are up 26% on the news trading at 75 cents per warrant. MACQ completed its initial public offering on 9/19/2016. Units were issued at \$10, with each unit comprising 1 share + 1 warrant. Current value of the package is \$11.08 (MACQ at \$10.33 and MACQW at 75c).

Forum Merger – (FMCI), which I have written about earlier, completed its previously announced deal with ConvergeOne. Forum Merger completed its IPO on 4/12/2017 at \$10 per unit with each unit comprising 1 share, 1 right and 1/2 warrant. Interestingly, after deal completion Forum announced a tender offer for all warrants at 95c per warrant. The current value of the package is \$11.46. (FMCI common \$10.155 (trust value), FMCI warrants 95c, FMCI rights 83c).